

BELIZE REAL ESTATE AGENT

BELIZE QUALIFIED RETIREMENT PROGRAM VS BELIZE RESIDENCY



BELIZE QUALIFIED RETIREMENT PROGRAM (QRP)

WHO QUALIFIES?

- Any person 45 years or older
- Must have a retirement income of \$2K monthly or \$24K annually generated from a source outside of Belize (deposited into Belize account monthly or yearly)
- Retirement Income includes: Pension, Social Security Benefits, Inheritance, Personal Savings And other means of retirement income
- Must be able to remain in Belize for a minimum of 30 consecutive days annually.

BENEFITS

BELIZE RESIDENCY STATUS

QRP's and their dependents shall receive a QRP Resident Card to reside in Belize allowing multiple entries into the country without a Visa.

*Resident card to be renewed annually *

DUTY FREE

Household & Personal Effects

Motor Vehicle [Model must be within the last 5 years]

Light Aircraft [Model must be less than 17,000 kg]

Motor Boat



TAX EXEMPTIONS

QRP's shall be exempted from all taxes and duties on income received from a source outside of Belize.

Including capital gains tax and inheritance tax.



BANK ACCOUNT

A retirement income of \$2K monthly or \$24K annually generated from a source outside of Belize must be deposited into Belize account monthly or yearly.







FEES (BELIZE QUALIFIED RETIREMENT PROGRAM)

APPLICATION PROGRAM FEE — US\$150 [PER APPLICATION]

PROGRAM FEES

APPLICANT FEE — US\$1000

DEPENDENT FEE — US\$750

QRP ID CARD FEE — US\$200 [PER CARD]

QRP ID CARD RENEWAL FEE — US\$25 [ANNUALLY]



BELIZE RESIDENCY



TWO TYPES OF RESIDENCY

PERMANENT RESIDENCY

for persons who want to make Belize their home and will be staying in country for long period of time.

TEMPORARY RESIDENCY

for persons who have made or are in the process of making a substantial commercial investment (US\$250,000 or more) in Belize but due to commitments outside Belize cannot meet ordinary Permanent Residence restrictions.



BELIZE RESIDENCY

WHO QUALIFIES?

- Everyone
- Legally reside in Belize for one consecutive year without leaving for more than 14 days.
- **Renew Visitor's Permit Extension every 30 days**
- You must prove to the Immigration Office that you have been and you will be able to continue being financially stable (bank accounts, income outside of Belize etc.
- "You have not been convicted by a court in any country of a criminal offence for which you may have been liable to a sentence of imprisonment of twelve months or more and has not received a free pardon in respect of the offence."

BENEFITS



PERMANENT RESIDENCE

After you've been approved by the Immigration Department for Belize residency, you will enjoy full residency rights.

Temporary Border permit to travel to Guatemala

WORK OPPORTUNITIES SOCIAL SECURITY CARD

Air B&B

Moped Business

Open a Resort

and other self-employed jobs.

**NO WORK
PERMIT NEEDED**

BECOME A BELIZEAN CITIZEN

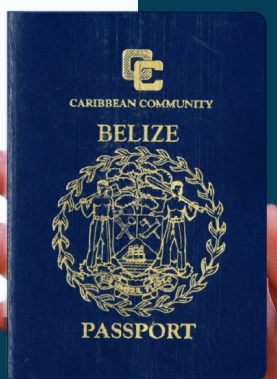
After you've been a Permanent Residence for a minimum of 5 years, you qualify to apply for citizenship.

Providing that upon being granted PR, you have not resided outside Belize for periods that exceed 30 days or 3 months in a year except for medical reasons.

BANK ACCOUNT BELIZEAN PASSPORT

One of the main requirements for opening up a bank account in Belize as a foreigner is having permanent residency status.

With your Belizean passport, you are able to travel throughout the Caricom countries without visas etc.







FEES (PERMANENT RESIDENCY & TEMPORARY RESIDENCY)

VISITOR'S PERMIT EXTENSION

Every 30 days \$100 USD per month for North Americans

PERMANENT RESIDENCY APPLICATION:

US\$2,000 for US Citizens

US\$1,500 for Canadian Citizens

Temporary Residence status is valid for only ONE year.

The temporary residence fee is 1/5 of the permanent residence fee based on your nationality.

The temporary residence status may be renewed every year.

PROS

QRP - Quick Approval

QRP - Duty free household, vehicle etc.

PR - no work permit needed after 1 Year

PR - Become a Belizean! Belizean passport (dual citizen)

CONS

Permanent Residence - monthly renewal until ONE year

Permanent Residence - downsize + pay duty on vehicle

QRP - can't work in Belize